



Daily Focus

Market Overview

USA

U.S. equities rose on Friday. Dow Jones, NASDAQ and S&P500 gained 1.89%, 1.88% and 1.52% respectively.

China

China equities rose on Friday. The Shanghai Composite Index gained 1.45% or 54.66 points to 3,825.76.

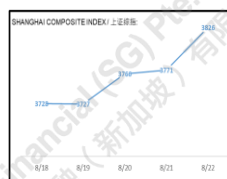
Hong Kong

Hong Kong equities rose on Friday. The Hang Seng Index gained 0.93% or 234.53 points to 25,339.14.

Singapore

Singapore equities rose on Friday. The Straits Times Index gained 0.52% or 22.12 points to 4,253.02.

Major Market Indexes



Market	Price	Change	Change%
USA			
DJIA	45631.74	↑ 846.24	1.89%
Nasdaq	21496.54	↑ 396.23	1.88%
S&P500	6466.91	↑ 96.74	1.52%
Europe			
FTSE100	9321.40	↑ 21.06	0.23%
CAC40	7969.69	↑ 31.40	0.40%
DAX	24363.09	↑ 69.75	0.29%
STOXX600	561.30	↑ 2.23	0.40%
Asia			
Nikkei 225	42633.29	↑ 23.12	0.05%
Shanghai	3825.76	↑ 54.66	1.45%
Hang Seng	25339.14	↑ 234.53	0.93%
STI	4253.02	↑ 22.12	0.52%
JCI	7858.85	↓ -31.86	-0.40%
TWSE	23764.47	↓ -197.66	-0.82%
Forex			
EURUSD	1.17	↑ 0.0112	0.97%
GBPUSD	1.35	↑ 0.0113	0.84%
USDJPY	146.94	↓ -1.4300	-0.96%
USDCNH	7.17	↓ -0.0109	-0.15%
USDHKD	7.82	↑ 0.0014	0.02%
USDSGD	1.28	↓ -0.0073	-0.57%
USDIDR	16351.00	↑ 63.00	0.39%
Commodity			
Gold	3374.40	↑ 37.50	1.12%
WTI Oil	63.66	↑ 0.14	0.22%



Fed Chair Jerome Powell used his keynote speech in Jackson Hole to signal the Fed is headed for an interest-rate cut as soon as its next policy meeting in September. Yet there are clear divisions among policymakers over whether that's the right call. Powell, himself, noted the economy has handed Fed officials a "challenging situation." Policymakers are grappling with inflation that's still above their 2% goal — and rising — and a labor market that's showing signs of weakness.



CPI for Japan rose 3.1% on a year-on-year basis in July, in line with median estimate, but lower than June's reported CPI of 3.3%.



Retail sales for Mexico rose 2.5% on a year-on-year basis in June, in line with median estimate, but lower than May's reported retail sales of 2.7%.



CPI for Malaysia rose 1.2% on a year-on-year basis in July, in line with median estimate, but higher than June's reported CPI of 1.1%.

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